

**THE INDIAN INSTITUTE OF ENGINEERING TECHNOLOGY, 363, ARCOT ROAD, KODAMBAKKAM, CHENNAI - 24,
BALANCE SHEET AS ON 31ST MARCH 2020**

<u>31.03.2019</u>	<u>LIABILITIES</u>	<u>31.3.2020</u>	<u>31.03.2019</u>	<u>ASSETS</u>	<u>31.3.2020</u>
GENERAL FUND:			FIXED ASSETS:		
62,13,03,504	As per last balance Sheet	53,24,68,514.59	3,91,89,745	As per Last Balance Sheet	3,91,89,745.38
	Add: Corpus Donations Received during the				
	Add: Excess of Income over Expenditure as per				
23,31,874	Income & Expenditure Account	(49,83,689.44)			
		52,74,84,825.15		OTHER ASSETS:	
			35,87,05,641	As per Schedule	33,71,06,803.17
Corpus Donations			CURRENT ASSETS:		
12,25,37,875	As per last balance Sheet	11,91,90,590.00	SUNDRY DEBTORS:		
3,00,23,727	Add: Corpus Donations Received during the	13,82,750.00	59,95,000	Due from Students - Tuition Fees	67,85,000.00
		12,05,73,340.00	6,52,245	Due from Students - Hostel	5,32,540.00
ENDOWMENT FUND:			DEPOSITS:		
27,56,741	As per Schedule	29,57,094.00	33,05,78,356	Fixed Deposit	34,64,85,024.00
			1,02,08,676	Interest Accrued on Fixed Deposit as per Banks	81,88,957.00
			27,56,741	Fixed Deposit on endowment fund	29,57,094.00
CURRENT LIABILITIES & PROVISIONS:			LOANS & ADVANCES:		
1,28,58,069	Current Liabilities	1,35,95,761.00	1,43,50,248	Advances & Deposits	1,44,93,073.50
CASH & BANK BALANCES:			CASH & BANK BALANCES:		
			2,44,080	Cash on Hand	1,43,661.00
			27141057	Bank Balance	3,12,66,996.71
<u>79,98,11,789</u>		<u>66,46,11,020.15</u>	<u>78,98,11,789</u>		<u>78,71,48,894.76</u>

Secretary.

PRINCIPAL

MEENAKSHI SUNDARARAJAN ENGINEERING COLLEGE
363, ARCOT ROAD, KODAMBAKKAM,
CHENNAI-600 024

ANNEXURE TO OUR REPORT OF EVEN DATE
For S. CHELLAPPA & CO.,
Chartered Accountants
FBN - 0006185

31/12/2020
CA C. HAMASUBRAMANIAN
Proprietor
M.No-200-29376

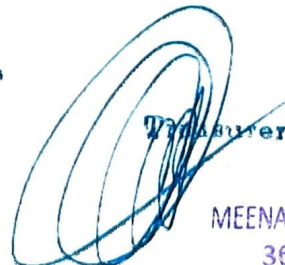


UDIN - 21023376AAAA28689

**THE INDIAN INSTITUTE OF ENGINEERING TECHNOLOGY, 363, ARCOT ROAD, KODAMBAKKAM, CHENNAI-24,
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2020**

<u>31.03.2019</u>	<u>EXPENDITURE</u>	<u>31.3.2020</u>	<u>31.03.2019</u>	<u>INCOME</u>	<u>31.3.2020</u>
5,40,77,591	To Salaries & Allowances	5,34,18,577.00	84,400	By Sale of Prospectus & Application	76,200.00
1,39,09,150	To Scholarship	1,44,06,000.00	9,67,82,000	By Tuition Fees	9,62,06,000.00
90,13,837	To Examinations Payment	89,49,684.00	62,30,750	By Hostel Collections	52,31,105.00
61,13,639	To Electricity Charges	64,01,591.00	1,39,09,150	By Scholarship	1,44,06,000.00
1,41,942	To Exgratia	1,54,442.00	91,44,641	By Examinations & Related Collection	86,85,162.00
34,17,739	To Employees Provident Fund & ESI	34,79,309.00	96,19,394	By Other Collections	1,21,20,877.00
33,785	To Postage & Couriers	24,315.00	1,99,95,115	By Interest Received	2,27,60,420.45
11,40,013	To Printing & Stationery	14,36,088.00			
1,49,547	To Telephone Charges	1,20,277.00			
21,37,933	To Travelling & Conveyance	13,06,913.00			
1,60,44,177	To Sundry Expenses	2,27,55,622.00			
86,25,476	To Repair & Maintenance	51,83,980.00			
39,500	To Advertisement Charges	57,750.00			
13,33,900	To Hospitality Charges	9,49,816.00			
3,72,55,347	To Depreciation	4,59,24,736.89			
23,31,874	To Excess of Income over Expenditure	(47,83,336.44)			
<u>15,57,65,450</u>		<u>15,94,85,764.45</u>	<u>15,57,65,450</u>		<u>15,94,85,764.45</u>


Secretary.


Treasurer


Proprietor

MEENAKSHI SUNDARARAJU ENGINEERING COLLEGE
363, ARCOT ROAD, KODAMBAKKAM,
CHENNAI-600 024

ANNEXURE TO OUR REPORT OF EVEN DATE
For S. CHELLAPPA & CO.,
Chartered Accountants
FRN - 0006185


CA C. RAMASUBRAMANIAN
Proprietor
M.No-200-22376



UDIN-21023376AAAAAB0689

THE INDIAN INSTITUTE OF ENGINEERING TECHNOLOGY, 363, ARCOT ROAD, KODAMBAKKAM, CHENNAI - 24,
YEAR ENDED MARCH 31, 2020

FIXED ASSETS SCHEDULE

Sl. No.	Name of the Assets	W.D.V. as on 1.4.2019	Additions	Deletion	Total	Rate %	Depreciation	W.D.V. as on 31.3.2020
1	Building	15,49,69,331.68	80,22,120.00		16,29,91,451.68	10%	1,62,99,146.22	14,66,92,305.46
2	Engn. College Building	0.00	12,05,73,340.00		12,05,73,340.00	10%	1,20,57,334.00	10,85,16,006.00
2	Laboratory Equipments	3,48,28,408.78	79,64,753.00	1,42,304.00	4,26,50,857.78	15%	63,97,630.87	3,62,53,226.91
3	Gestener Duplicator	15.10			15.10	15%	2.65	12.45
4	Electric Motor / Pumpset	21,44,749.96	14,22,570.00		35,67,319.96	15%	5,35,098.84	30,32,221.12
5	Furniture & Fittings	1,64,69,718.91	6,17,758.00		1,70,87,476.91	15%	25,63,124.12	1,45,24,352.79
6	Pumpsets	7.96			7.96	15%	1.84	6.12
7	Vessels	1,104.40			1,104.40	15%	166.10	938.30
8	Radio	2.00			2.00	0%	0.00	2.00
9	Cycle	0.96			0.96	15%	0.34	0.62
10	Library Books	1,17,53,523.50	27,90,828.00		1,45,44,351.50	15%	21,81,653.26	1,23,62,698.24
11	Typewriter	142.80			142.80	15%	21.70	121.10
12	Airconditioner	45,59,737.88	14,58,746.00		60,18,483.88	15%	9,02,773.52	51,15,710.36
13	Record Player	5,539.68			5,539.68	15%	831.72	4,707.96
14	Television	4,180.14			4,180.14	15%	627.31	3,552.83
15	Water Cooler	4,59,679.48			4,59,679.48	15%	68,952.42	3,90,727.06
C/f		22,51,96,143.23	14,28,50,115.00	1,42,304.00	36,79,03,954.23		4,10,07,364.91	32,68,96,589.32


 Secretary,


 Treasurer


 PRINCIPAL
 MEENAKSHI SUNDARARAJU
 363, ARCOT ROAD, KODAMBAKKAM,
 CHENNAI-600 024



THE INDIAN INSTITUTE OF ENGINEERING TECHNOLOGY, 363, ARCOT ROAD, KODAMBAKKAM, CHENNAI - 24.


**YEAR ENDED MARCH 31, 2020
FIXED ASSETS SCHEDULE (CONTD. 2)**

Sl. No.	Name of the Assets	W.D.V. as on 1.4.2019	Additions	Deletion	Total	Rate %	Depreciation	W.D.V. as on 31.3.2020
	B/f	22,51,96,143.23	14,28,50,115.00	1,42,304.00	36,79,03,954.23		4,10,07,364.91	32,68,96,589.32
16	Hostel Furniture	10.66			10.66	15%	2.89	7.77
17	Workshop Machinery	8,961.34			8,961.34	15%	1,344.61	7,616.73
18	Wall Clock	0.50			0.50	15%	0.75	0.75
19	Fire Extinguisher	1,81,413.44			1,81,413.44	15%	27,212.76	1,54,200.68
20	Remote Servicing Voltage	5.22			5.22	15%	1.13	4.09
21	Fans	34,058.28			34,058.28	15%	5,109.62	28,948.66
22	Car	21,64,980.44			21,64,980.44	15%	3,24,747.62	18,40,232.82
23	Air Cooler	61.44			61.44	15%	9.62	51.82
24	Computer & its accessories	1,05,92,907.60			1,05,92,907.60	40%	42,37,163.62	63,55,743.98
25	Boards & Projector	5,94,600.35	8,08,678.00		14,03,278.35	15%	2,10,492.62	11,92,785.73
26	Power Station	7,41,908.56			7,41,908.56	15%	1,11,286.74	6,30,621.82
26	Mechanical and Lab Block in Progress	11,77,03,090.00	7,45,250.00	11,84,48,340.00	0.00		0.00	0.00
27	Mech Bldg Lifts and Other Lifts in Progre	14,87,500.00	6,37,500.00	21,25,000.00	0.00		0.00	0.00
		<u>35,87,05,641.06</u>	<u>14,50,41,543.00</u>	<u>12,07,15,644.00</u>	<u>38,30,31,540.06</u>		<u>4,59,24,736.99</u>	<u>33,71,06,803.17</u>


Secretary,


PRINCIPAL
MEENAKSHI SUNDARARAJAN ENGINEERING COLLEGE
363, ARCOT ROAD, KODAMBAKKAM,
CHENNAI-600 024

ANNEXURE TO OUR REPORT OF EVEN DATE
For S. CHELLAPPA & CO.,
Chartered Accountants
FRN - 0006185


C.A. RAMASUBRAMANIAN
Proprietor
M.No-200-22376



UDIN-21023376 AAAAB868

THE INDIAN INSTITUTE OF ENGINEERING TECHNOLOGY.
363, ARCOT ROAD, KODAMBAKKAM, CHENNAI - 24.

BALANCE SHEET DETAILS
YEAR ENDED MARCH 31, 2020

CASH BALANCES:

Cash on hand	1,43,661.00
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1,43,661.00

BANK BALANCES:

State Bank of India - School of Management - 10710433091	36,98,472.00
State Bank of India - School of Management - 30096413402	1,13,825.00
State Bank of India - 10710433057	95,92,768.00
State Bank of India - NSS Programme A/c.	2,359.00
Syndicate Bank Current Account 60071010000022	19,20,500.00
Syndicate Bank Current Account 60071010000133	66,151.54
Syndicate Bank SB Account - 201/950	31,509.09
State Bank of India - 10710433262	46,53,776.00
Indian Bank - 401605648	13,922.44
State Bank of India - Fixed Asset A/c. No.32668504911	49,42,097.00
State Bank of India - Net Banking A/c	1,38,975.00
State Bank of India - Seminar Fund A/c No. 30479154634	25,88,837.00
Anna University Exam A/C (.....293)	1,16,902.00
State Bank of India - 35645636045	1,61,585.00
MSSM - Alumini Fund A/c. no.35989332771	3,21,617.64

MSEC Students Chapter Bank Accounts:

Indian Bank Sb A/c - 6842506811	36,652.00
Indian Bank Sb A/c - 6842505126	4,36,645.00
Indian Bank Sb A/c - 6842506957	3,34,234.00
Indian Bank Sb A/c - 6842506469	14,57,776.00
Indian Bank Sb A/c - 6842506708	1,11,949.00
Indian Bank Sb A/c - 6842506877	59,659.00
Indian Bank Sb A/c - 6842506549	4,66,785.00

3,12,66,996.71

ENDOWMENT FUND:

MSEC Endowment Deposit	19,03,886.00
MET	1,00,000.00
MSEC Endowment Interest on Deposit	7,52,855.00

27,56,741.00


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THE INDIAN INSTITUTE OF ENGINEERING TECHNOLOGY,
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BALANCE SHEET DETAILS
YEAR ENDED MARCH 31, 2020

SUNDRY CREDITORS:

FOR EXPENSES:

Scholarship Payable	1,50,000.00
Salary Payable - MSEC	43,08,736.00
Salary Payable - MBA	3,10,800.00
Hostel Caution Deposit	14,54,500.00
Electricity Charges Payable	4,87,470.00
Employees PF & ESI Payable MSEC	2,17,036.00
Placement & Training Payable	15,98,950.00
Employees PF& ESI Payable MBA	13,720.00
Retention Amount from Contractor	15,26,904.00
Hostel Mess dues and Advances Payable	4,28,400.00
College Caution Deposit	25,55,000.00
Tuition Fees Refundable	1,00,000.00
Students Membership Payable	4,44,245.00
	<u>1,35,95,761.00</u>

ADVANCES & DEPOSITS:

Tds	9,44,080.00
TCS	19,359.00
M.E.S Deposits	5,99,680.50
Security Deposit of CMDA	69,30,000.00
Telephone & Electricity Deposits	1,16,365.00
TDS Paid in Advance to be recovered from parties	6,221.00
Urban Land Tax	5,00,000.00
Income Tax Payment paid in Protest	53,77,368.00
	<u>1,44,93,073.50</u>


 Secretary.


 Treasurer



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 363, ARCOT ROAD, KODAMBAKKAM,
 CHENNAI-600 024

THE INDIAN INSTITUTE OF ENGINEERING TECHNOLOGY,
363, ARCOT ROAD, KODAMBAKKAM, CHENNAI - 24,
INCOME AND EXPENDITURE ACCOUNT DETAILS
YEAR ENDED MARCH 31, 2020

TUITION AND OTHER FEES:

Tuition Fees - Engineering	9,21,65,000.00
Tuition Fees - MBA	43,94,000.00
<u>Less:</u> Tuition Fees Refund	(3,53,000.00)
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	9,62,06,000.00

SCHOLARSHIP - COLLECTIONS:


MSEC - Scholarship	1,43,06,000.00
MSSM - Scholarship	1,00,000.00
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	1,44,06,000.00

OTHER COLLECTIONS:

Seminar Fund Received	15,72,596.00
Library Fines Collection	40,338.00
Placement & Training	66,88,530.00
Research & Consultancy Fees	9,700.00
MSSM - Alumni Fund	1,75,500.00
Students Insurance	56,760.00
NSS Fund Received from Anna University	44,500.00
Miscellaneous Collections	82,632.00
Hostel Caution Deposit not repayable	70,000.00
Eco Club Fees	77,000.00
Students' Chapters Collections	33,03,321.00
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	1,21,20,877.00


Secretary.


Treasurer


PRINCIPAL
MEENAKSHI SUNDARARAJAN ENGINEERING COLLEGE
363, ARCOT ROAD, KODAMBAKKAM,
CHENNAI - 600 074

THE INDIAN INSTITUTE OF ENGINEERING TECHNOLOGY,

363, ARCOT ROAD, KODAMBAKKAM, CHENNAI - 24.

INCOME AND EXPENDITURE ACCOUNT DETAILS

YEAR ENDED MARCH 31, 2020


EXAMINATION COLLECTIONS

MSEC Examination	81,66,477.00
MBA Examination	5,18,685.00
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	86,85,162.00

HOSTEL COLLECTIONS

Admission & Registration Fees	2,13,850.00
Rent and Establishment	9,96,640.00
Medical & Library	1,66,055.00
Fine Collection	47,295.00
Miscellaneous Collection	66,650.00
Annual Maintenance	2,46,750.00
Mess Charges Collection	34,93,865.00
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	52,31,105.00


Secretary.


Treasurer


PRINCIPAL
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363, ARCOT ROAD, KODAMBAKKAM,
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THE INDIAN INSTITUTE OF ENGINEERING TECHNOLOGY,
363, ARCOT ROAD, KODAMBAKKAM, CHENNAI - 24,
INCOME AND EXPENDITURE ACCOUNT DETAILS
YEAR ENDED MARCH 31, 2020

SUNDRY EXPENSES:

Affiliation Fees	3,94,036.00
NBA Accreditation Charges	18,55,250.00
AICTE- Processing Fees	1,35,048.00
Staff Welfare	1,272.00
Audit Fees & Other Services	4,13,000.00
Bank Charges	2,878.00
Hostel Expenses	28,93,976.00
Insurance	49,028.00
Placement & Training	57,04,282.00
Workshop and Quiz	1,000.00
Legal Charges	9,78,000.00
Membership fees & Subscription	31,880.00
Gardening Expenses	3,55,753.00
Miscellaneous & general exp	11,20,130.00
NSS Camp and YRC Membership Expenses Paid	32,470.00
Property and Water Tax	1,45,771.00
Sundry Advances and Assets Written off	26,850.00
Security Charges	45,29,541.00
Seminar Expenses	14,71,613.00
Sports Expenses	4,81,870.00
Student Insurance	54,976.00
Verification Fees	15,100.00
MSSM -Alumini	63,255.00
Water Purchase	11,28,000.00
Students Chapter Payments	8,70,643.00

2,27,55,622.00


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THE INDIAN INSTITUTE OF ENGINEERING TECHNOLOGY,
363, ARCOT ROAD, KODAMBAKKAM, CHENNAI - 24,
INCOME AND EXPENDITURE ACCOUNT DETAILS
YEAR ENDED MARCH 31, 2020

SALARIES & ALLOWANCES:

MSEC

4,98,24,530.00

MBA

35,94,047.00

5,34,18,577.00

SCHOLARSHIP - PAYMENTS

MSEC - Scholarship

1,43,06,000.00

MSSM - Scholarship

1,00,000.00

1,44,06,000.00

EXAMINATIONS PAYMENT

MSEC - Anna University Exam

84,30,965.00

MBA - Madras University Exam

5,18,719.00

89,49,684.00

PROVIDENT FUND & ESI

MSEC - EPF & ESI

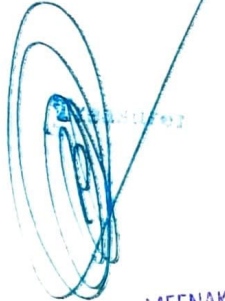
29,97,039.00

MBA - EPF & ESI

1,82,270.00

31,79,309.00


Secretary,





PRINCIPAL
MEENAKSHI SUNDARARAJAN ENGINEERING COLLEGE
363, ARCOT ROAD, KODAMBAKKAM,
CHENNAI-600 024

THE INDIAN INSTITUTE OF ENGINEERING TECHNOLOGY,
363, ARCOT ROAD, KODAMBAKKAM, CHENNAI - 24,
INCOME AND EXPENDITURE ACCOUNT DETAILS
YEAR ENDED MARCH 31, 2020

<u>INTEREST RECEIVED</u>	
IJET	1,64,09,137.45
MSEC	67,09,732.00
MSSM	13,54,554.00
SEMINAR FUND	77,911.00
ENDOWMENT INTEREST	2,00,353.00
NSS A/c	1,535.00
IJET FD Interest Accrued	61,45,805.00
MSEC FD Interest Accrued	15,62,407.00
MBA FD Interest Accrued	4,80,745.00
Opening Interest Accrued	(1,02,08,676.00)
Others: Tds portion from TN Gen & Dist Corpn	
Others: Tds portion from bank Fixed Deposits	
Others: Students Chapter Accounts	26,917.00
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	2,27,60,420.45 <hr/>


 Secretary.


 Treasurer

MALINAKSHI SUND
 363, ARCOT RD
 CHENNAI-600 024



THE INDIAN INSTITUTE OF ENGINEERING COLLEGE
 363, ARCOT ROAD, KODAMBAKKAM,
 CHENNAI-600 024