

**THE INDIAN INSTITUTE OF ENGINEERING TECHNOLOGY, 363, ARCOT ROAD, KODAMBAKKAM, CHENNAI - 24.
BALANCE SHEET AS ON 31ST MARCH 2018**

31.03.2017	LIABILITIES	31.3.2018	31.03.2017	ASSETS	31.3.2018
	GENERAL FUND:			FIXED ASSETS:	
67,87,34,242	As per last balance Sheet	71,60,96,434.23	3,91,89,745	As per Last Balance Sheet	3,91,89,745.38
	Add: Corpus Donations Received during the				
1,01,52,570	year	37,27,616.00			
	Add: Excess of Income over Expenditure as per				
2,72,09,623	Income & Expenditure Account	<u>2,16,38,227.61</u>		OTHER ASSETS:	
		74,14,62,277.84	34,67,61,414	As per Schedule	35,24,04,187.95
	APPROPRIATION ACCOUNT:			CURRENT ASSETS:	
32,56,830	As per last balance sheet	32,66,829.61		SUNDRY DEBTORS:	
			3,91,580	Due from Students	5,49,045.00
	BUILDING FUND ACCOUNT:				
80,455	As per Last Balance Sheet	80,455.00	28,12,53,796	Fixed Deposit	31,36,27,092.00
			24,51,273	Fixed Deposit on endowment fund	24,61,273.00
	ENDOWMENT FUND:			LOANS & ADVANCES:	
17,78,557	As per Schedule	17,88,557.00	2,71,67,463	Advances & Deposits	2,53,09,213.50
	CURRENT LIABILITIES & PROVISIONS:			CASH & BANK BALANCES:	
1,41,32,932	Current Liabilities	1,30,58,569.00	1,04,974	Cash on Hand	2,69,889.00
			38034963	Bank Balance	2,58,46,242.62
<u>73,53,55,208</u>		<u>75,96,56,688.45</u>	<u>73,53,55,208</u>		<u>75,96,56,688.45</u>

ANNEXURE TO OUR REPORT OF EVEN DATE
for S. CHELLAPPA & CO.,
Chartered Accountants.

FDN-0886185
[Signature]
CA. C. RAMASUBRAMANIAN
Proprietor
M. No. 23376



[Signature]
PRINCIPAL

MEENAKSHI SUNDARARAJAN ENGINEERING COLLEGE
363, ARCOT ROAD, KODAMBAKKAM,
CHENNAI-600 024

[Signature]
Secretary.

[Signature]
Inspector

THE INDIAN INSTITUTE OF ENGINEERING TECHNOLOGY, 363, ARCOT ROAD, KODAMBAKKAM, CHENNAI-24.
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2018

<u>31.03.2017</u>	<u>EXPENDITURE</u>	<u>31.3.2018</u>	<u>31.03.2017</u>	<u>INCOME</u>	<u>31.3.2018</u>
5,38,36,810	To Salaries & Allowances	5,40,36,759.00	82,200	By Sale of Prospectus & Application	94,900.00
73,98,250	To Scholarship	78,08,700.00	10,08,99,000	By Tuition Fees	10,09,69,000.00
1,03,65,624	To Examinations Payment	99,67,904.00	52,12,065	By Hostel Collections	61,43,775.00
64,98,280	To Electricity Charges	65,17,098.00	73,98,250	By Scholarship	78,08,700.00
1,42,632	To Exgratia	1,33,462.00	1,03,58,074	By Examinations & Related Collection	96,14,986.00
36,71,540	To Employees Provident Fund & ESI	37,70,839.00	1,05,78,469	By Other Collections	1,11,65,670.00
38,966	To Postage & Telegram	52,389.00	2,12,51,671	By Interest Received	1,79,61,672.50
13,49,922	To Printing & Stationery	9,76,542.00			
1,91,094	To Telephone Charges	2,06,096.00			
11,60,155	To Travelling & Conveyance	18,97,224.00			
1,62,68,572	To Sundry Expenses	1,58,76,658.00			
73,88,885	To Repair & Maintenance	1,00,43,432.00			
29,000	To Advertisement Charges	0.00			
8,12,922	To Hospitality Charges	8,38,004.00			
1,94,17,454	To Depreciation	1,99,95,368.89			
2,72,09,623	To Excess of Income over Expenditure	2,16,38,227.61			
<u>15,57,79,729</u>		<u>15,37,58,703.50</u>	<u>15,57,79,729</u>		<u>15,37,58,703.50</u>


Secretary.



PRINCIPAL
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ANNEXURE TO OUR REPORT OF EVEN DATE
for S. CHELLAPPA & CO.,
Chartered Accountants.

FRN- 0006185



CA. C. RAMASUBRAMANIAN
Proprietor
M. No. 23376



THE INDIAN INSTITUTE OF ENGINEERING TECHNOLOGY,
363, ARCOT ROAD, KODAMBAKKAM, CHENNAI - 24.

BALANCE SHEET DETAILS
ASSESSMENT YEAR 2018 - 2019

SUNDRY CREDITORS:

FOR EXPENSES:


TDS Payable	54,092.00
Salary Payable - MSEC	42,17,178.00
Salary Payable - MBA	3,11,647.00
Hostel Caution Deposit	15,65,500.00
Electricity Charges Payable	5,63,897.00
Employees PF & ESI Payable MSEC	2,94,594.00
Placement & Training Payable	13,59,360.00
Employees PF& ESI Payable MBA	16,001.00
Retention Amount from Contractor	15,00,718.00
Sundry expenses outstanding	3,13,242.00
Hostel mess dues Payable	3,41,340.00
College Caution Deposit	25,21,000.00

1,30,58,569.00

ADVANCES & DEPOSITS:

Tds	3,24,810.00
TCS	19,359.00
M.E.S Deposits	5,99,680.50
Security Deposit of CMDA	69,30,000.00
Gas-Cylinder	700.00
Std. oxygen - Security Deposit	2,000.00
Aavin Milk - Deposit	24,150.00
Telephone & Electricity Deposits	1,16,365.00
Fees Receivable	49,50,000.00
Urban Land Tax	5,00,000.00
Income Tax Payment paid in Protest	53,77,368.00
Accrued Interest on FD - As per Bankers Certificate	64,64,781.00

2,53,09,213.50



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BALANCE SHEET DETAILS
ASSESSMENT YEAR 2018 - 2019

CASH BALANCES:

Cash on hand	2,69,889.00
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2,69,889.00

BANK BALANCES:

State Bank of India - School of Management - 10710433091	14,95,918.00
State Bank of India - School of Management - 30096413402	11,450.00
State Bank of India - 10710433057	58,28,776.00
State Bank of India - NSS Programme A/c.	14,043.00
Syndicate Bank Current Account 60071010000022	1,48,11,881.00
Syndicate Bank Current Account 60071010000133	66,559.54
Syndicate Bank SB Account - 201/950	29,431.64
State Bank of India - 10710433262	5,53,259.00
Indian Bank - 401605648	8,899.44
State Bank of India - Fixed Asset A/c. No.32668504911	13,68,112.00
State Bank of India - Net Banking A/c	1,29,852.00
State Bank of India - Seminar Fund A/c No. 30479154634	11,60,276.00
Anna University Exam A/C (.....293)	5,854.00
State Bank of India - 35645636045	1,38,883.00
MSSM - Alumini Fund A/c. no.35989332771	2,23,048.00

2,58,46,242.62

ENDOWMENT FUND:

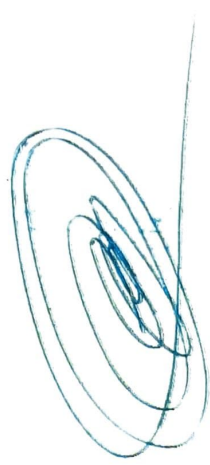
MSEC Endowment Deposit	19,03,886.00
IIET	1,00,000.00
MSEC Endowment Interest on Deposit	4,57,387.00

24,61,273.00


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PROFIT AND LOSS ACCOUNT DETAILS

ASSESSMENT YEAR 2018 - 2019

TUITION AND OTHER FEES:

Tuition Fees - Engineering	9,75,04,000.00
Tuition Fees - MBA	40,25,000.00
<u>Less: Tuition Fees Refund</u>	5,60,000.00

10,09,69,000.00

SCHOLARSHIP - COLLECTIONS:

MSEC - Scholarship	76,13,700.00
MSSM	1,95,000.00

78,08,700.00

OTHER COLLECTIONS:


Seminar Fund Received	29,67,735.00
Fines Collection	34,269.00
Placement & Training	45,25,650.00
Research & Consultancy Fees	82,050.00
MSSM -Alumini Fund	99,000.00
NSS Fund Received from Anna University	37,900.00
Received from Indian Oil Corporation	30,52,686.00
Miscellaneous Collections	3,66,380.00

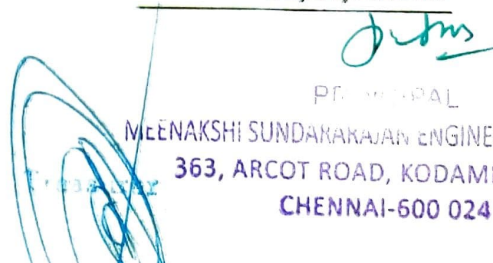
1,11,65,670.00

EXAMINATION COLLECTIONS

MSEC Examination	91,81,782.00
MBA Examination	4,33,204.00

96,14,986.00


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PROFIT AND LOSS ACCOUNT DETAILS

ASSESSMENT YEAR 2018 - 2019

HOSTEL COLLECTIONS

Admission & Registration Fees	2,42,050.00
Rent and Establishment	11,86,980.00
Medical & Library	1,91,235.00
Fine Collection	12,110.00
Miscellaneous Collection	12,390.00
Annual Maintenance	2,79,650.00
Mess Charges Collection	42,19,360.00
	<hr/>
	61,43,775.00

SUNDRY EXPENSES:

Affiliation Fees	75,000.00
Staff Wefare	1,69,271.00
Approval fees to AICTE	2,00,046.00
Audit Fees & Other Services	3,54,000.00
Bank Charges	6,809.00
Certificate verification charges	18,050.00
Convocation Expenses	29,490.00
Hostel Expenses	31,77,161.00
Insurance	57,051.00
Legal Charges	3,91,006.00
Membership fees	49,900.00
Miscellaneous & general exp	8,82,074.00
NSS Camp	58,410.00
Placement & Training	39,09,208.00
Professional charges	1,91,000.00
Security Charges	20,90,756.00
Seminar Expenses	36,11,115.00
Sports Expenses	79,861.00
MSSM -Alumini	31,050.00
Water Tax & Water Purchase	4,95,400.00

1,58,76,658.00


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PROFIT AND LOSS ACCOUNT DETAILS

ASSESSMENT YEAR 2018 - 2019

SALARIES & ALLOWANCES:

MSEC 5,03,50,578.00

MBA 36,86,181.00

5,40,36,759.00

SCHOLARSHIP - PAYMENTS

MSEC - Scholarship 75,83,700.00

MSSM 2,25,000.00

78,08,700.00

EXAMINATIONS PAYMENT

MSEC - Anna University Exam 95,25,802.00

MBA - Madras University Exam 4,42,102.00

99,67,904.00

ELECTRICITY CHARGES

MSEC 65,17,098.00

65,17,098.00

PROVIDENT FUND & ESI

MSEC - EPF& ESI 35,88,093.00

MBA -PF & ESI 1,82,746.00

37,70,839.00

INTEREST RECEIVED

IIET 1,04,57,455.50


MSEC 62,00,084.00

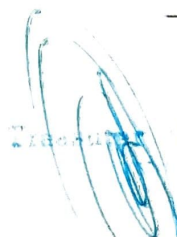
MSSM 12,87,259.00

NSS A/c 622.00

Others: Tds portion from TN Gen & Dist Corpn 16,252.00

1,79,61,672.50


Secretary.


Principal

PRINCIPAL
MEENAKSHI SUNDARARAJAN ENGINEERING COLLEGE
363, ARCOT ROAD, KODAMBAKKAM,
CHENNAI-600 024

ASSESSMENT YEAR 2018 - 2019

FIXED ASSETS SCHEDULE

Sl. No.	Name of the Assets	W.D.V. as on 1.4.2017	Additions Before 30.09.2017	Additions after 30.09.2017	Deletion	Total	Rate %	Depreciation	W.D.V. as on 31.3.2018
1	Building	16,77,60,197.12	14,02,108.00			16,91,62,305.12	5%	84,58,116.22	16,07,04,188.9
2	Engn. College Building	0.00				0.00	5%	0.00	0.0
2	Laboratory Equipments	4,34,57,380.52	8,50,783.00	12,55,036.00	81,800.00	4,54,81,399.52	15%	67,28,083.87	3,87,53,315.6
3	Gestener Duplicator	23.40				23.40	15%	4.65	18.7
4	Electric Motor / Pumpset	87.64	9,91,000.00	18,17,094.00		28,08,181.64	15%	2,84,945.84	25,23,235.8
5	Furniture & Fittings	37,02,596.15	7,75,458.00	83,45,839.00		1,28,23,893.15	15%	12,97,648.12	1,15,26,245.0
6	Pumpsets	13.64				13.64	15%	2.84	10.8
7	Vessels	1,528.60				1,528.60	15%	229.10	1,299.5
8	Radio	2.00				2.00	0%	0.00	2.0
9	Cycle	1.64				1.64	15%	0.34	1.3
10	Library Books	1,13,73,280.02	90,380.00	32,54,777.00	9,06,192.00	1,38,12,245.02	15%	18,27,728.26	1,19,84,516.7
11	Typewriter	199.20				199.20	15%	30.70	168.5
12	Airconditioner	27,57,961.92	1,73,696.00	20,67,911.00		49,99,568.92	15%	5,94,842.52	44,04,726.4
13	Record Player	7,669.12				7,669.12	15%	1,150.72	6,518.4
14	Television	5,786.76				5,786.76	15%	868.31	4,918.4
15	Water Cooler	6,36,235.32				6,36,235.32	15%	95,435.42	5,40,799.9
	C/f	22,97,02,963.05	42,83,425.00	1,67,40,657.00	9,87,992.00	24,97,39,053.05		1,92,89,086.91	23,04,49,966.1



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THE INDIAN INSTITUTE OF ENGINEERING TECHNOLOGY, 363, ARCOT ROAD, KODAMBAKKAM, CHENNAI - 24.

**ASSESSMENT YEAR 2018 - 2019
FIXED ASSETS SCHEDULE (CONTD. 2)**

Sl. No.	Name of the Assets	W.D.V. as on 1.4.2017	Additions Before 30.09.2017	Additions after 30.09.2017	Deletion	Total	Rate %	Depreciation	W.D.V. as on 31.3.2018
	B/f	22,97,02,963.05	42,83,425.00	1,67,40,657.00	9,87,992.00	24,97,39,053.05		1,92,89,086.91	23,04,49,966.1
						17.44	15%	3.89	13.5
16	Hostel Furniture	12,404.56				12,404.56	15%	1,861.61	10,542.9
17	Workshop Machinery	2.00				2.00	15%	0.75	1.2
18	Wall Clock	7.96				7.96	15%	1.76	6.2
19	Fire Extinguisher	7.48				7.48	15%	1.13	6.3
20	Remote Servicing Voltage	59.52		43,264.00		43,323.52	15%	3,254.62	40,068.9
21	Fans	15,28,890.68		22,61,238.00	6,90,000.00	31,00,128.68	20%	3,93,902.62	27,06,226.0
22	Car	86.68				86.68	15%	13.62	73.0
23	Air Cooler	69,950.84				69,950.84	60%	41,971.62	27,979.2
24	Computer & Its accessories	5,26,620.59	1,70,009.00	89,926.00		7,86,555.59	15%	1,11,239.62	6,75,315.9
25	Boards & Projector	10,26,865.04				10,26,865.04	15%	1,54,030.74	8,72,834.3
26	Power Station	11,38,93,538.00	37,27,616.00			11,76,21,154.00		0.00	11,76,21,154.0
27	Mechanical and Lab Block in Progress								
		34,67,61,413.84	81,81,050.00	1,91,35,085.00	16,77,992.00	37,23,99,556.84		1,99,95,368.89	35,24,04,187.9

ANNEXURE TO OUR REPORT OF EVEN DATE
for S. CHELLAPPA & CO.,
Chartered Accountants.

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CA. C. RAMASUBRAMANIAN

Proprietor

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