

THE INDIAN INSTITUTE OF ENGINEERING TECHNOLOGY, 363, ARCOT ROAD, KODAMBAKKAM, CHENNAI-24.
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2017

<u>31.03.2016</u>	<u>EXPENDITURE</u>	<u>31.3.2017</u>	<u>31.03.2016</u>	<u>INCOME</u>	<u>31.3.2017</u>
5,39,08,931	To Salaries & Allowances	5,38,36,810.00	1,01,400	By Sale of Prospectus & Application	82,200.00
65,81,600	To Scholarship	73,98,250.00	10,21,55,000	By Tuition Fees	10,08,99,000.00
89,21,165	To Examinations Payment	1,03,65,624.00	57,09,408	By Hostel Collections	52,12,065.00
42,15,670	To Electricity Charges	64,98,280.00	65,81,600	By Scholarship	73,98,250.00
1,35,732	To Exgratia	1,42,632.00	89,55,584	By Examinations & Related Collection	1,03,58,074.00
34,51,805	To Employees Provident Fund & ESI	36,71,540.00	66,97,924	By Other Collections	1,05,78,469.00
1,94,135	To Postage & Telegram	38,966.00	2,35,97,859	By Interest Received	2,12,51,671.00
13,38,970	To Printing & Stationery	13,49,922.00			
1,42,999	To Telephone Charges	1,91,094.00			
11,06,325	To Travelling & Conveyance	11,60,155.00			
1,49,87,427	To Sundry Expenses	1,62,68,572.00			
90,01,335	To Repair & Maintenance	73,88,885.00			
64,500	To Advertisement Charges	29,000.00			
8,26,730	To Hospitality Charges	8,12,922.00			
1,83,37,923	To Depreciation	1,94,17,454.27			
3,05,83,527	To Excess of Income over Expenditure	2,72,09,622.73			
<u>15,37,98,774</u>		<u>15,57,79,729.00</u>	<u>15,37,98,774</u>		<u>15,57,79,729.00</u>

ANNEXURE TO OUR REPORT OF EVEN DATE
for S. CHELLAPPA & CO.,
Chartered Accountants.

FRN- 0006185

[Signature]
30/09/2017

CA. C. RAMASUBRAMANIAN

Proprietor

M. No. 23376



[Signature]
Secretary,

[Signature]
MEENAKSHI SUNDARARAJAN ENGINEERING COLLEGE
363, ARCOT ROAD, KODAMBAKKAM,
CHENNAI-600 024

[Signature]

THE INDIAN INSTITUTE OF ENGINEERING TECHNOLOGY, 363, ARCOT ROAD, KODAMBAKKAM, CHENNAI - 24.
BALANCE SHEET AS ON 31ST MARCH 2017

<u>31.03.2016</u>	<u>LIABILITIES</u>	<u>31.3.2017</u>	<u>31.03.2016</u>	<u>ASSETS</u>	<u>31.3.2017</u>
<u>GENERAL FUND:</u>			<u>FIXED ASSETS:</u>		
61,64,63,906	As per last balance Sheet	67,87,34,241.50	3,91,89,745	As per Last Balance Sheet	3,91,89,745.38
	Add: Corpus Donations Received during		<u>OTHER ASSETS:</u>		
3,16,86,809	the year	1,01,52,570.00	30,74,65,253	As per Schedule	34,67,61,413.84
	Add: Excess of Income over Expenditure		<u>CURRENT ASSETS:</u>		
3,05,83,527	as per Income & Expenditure Account	<u>2,72,09,622.73</u>	<u>SUNDRY DEBTORS:</u>		
		71,60,96,434.23	4,86,285	Due from Students	3,91,560.00
<u>APPROPRIATION ACCOUNT:</u>			26,94,90,680	Fixed Deposit	26,12,53,796.00
32,66,830	As per last balance sheet	32,66,829.61	24,51,273	Fixed Deposit on endowment fund	24,51,273.00
<u>BUILDING FUND ACCOUNT:</u>			<u>LOANS & ADVANCES:</u>		
80,455	As per Last Balance Sheet	80,455.00	2,06,67,186	Advances & Deposits	2,71,67,462.50
<u>ENDOWMENT FUND:</u>			<u>CASH & BANK BALANCES:</u>		
17,78,557	As per Schedule	17,78,557.00	3,91,142	Cash on Hand	1,04,974.00
<u>CURRENT LIABILITIES & PROVISIONS:</u>			56911012	Bank Balance	3,80,34,963.12
1,31,92,493	Current Liabilities	1,41,32,932.00			
<u>69,70,52,576</u>		<u>73,53,55,207.84</u>	<u>69,70,52,576</u>		<u>73,53,55,207.84</u>

ANNEXURE TO OUR REPORT OF EVEN DATE

for S. CHELLAPPA & CO.,
Chartered Accountants.

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CA. C. RAMANUSUBRAMANIAN

Proprietor

M. No. 23376



PRINCIPAL

KIZHAKSHI SUNDARARAJAN ENGINEERING COLLEGE

363, ARCOT ROAD, KODAMBAKKAM,

CHENNAI-600 024

[Signature]
Secretary,

[Signature]
Treasurer

THE INDIAN INSTITUTE OF ENGINEERING TECHNOLOGY,
363, ARCOT ROAD, KODAMBAKKAM, CHENNAI - 24,

BALANCE SHEET DETAILS
ASSESSMENT YEAR 2017 - 2018

SUNDRY CREDITORS:

FOR EXPENSES:

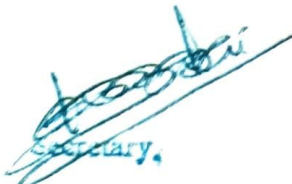
Salary Payable - MSEC	42,80,670.00
Salary Payable - MBA	3,32,316.00
Hostel Caution Deposit	14,04,500.00
Electricity Charges Payable	5,99,228.00
Employees PF & ESI Payable MSEC	3,19,474.00
Placement & Training Payable	27,54,470.00
Scholarship Payable	30,000.00
Employees PF Payable MBA	22,583.00
Retention Amount from Contractor	14,34,581.00
Sundry expenses outstanding	6,32,135.00
Hostel mess dues Payable	1,98,975.00
College Caution Deposit	21,24,000.00

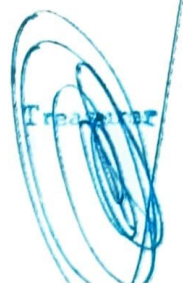
1,41,32,932.00

ADVANCES & DEPOSITS:

Tds	78,970.00
M.E.S Deposits	5,99,680.50
Security Deposit of CMDA	69,30,000.00
Gas-Cylinder	700.00
Std. oxygen - Security Deposit	2,000.00
Aavin Milk - Deposit	24,150.00
Telephone & Electricity Deposits	1,16,365.00
Fees Receivable	42,40,000.00
Urban Land Tax	5,00,000.00
Income Tax Payment paid in Protest	53,77,368.00
Accrued Interest on FD - As per Bankers Certificate	92,98,229.00

2,71,67,462.50


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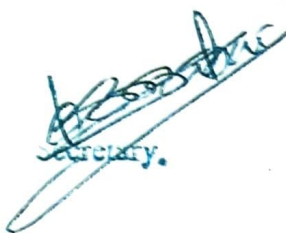
PROFIT AND LOSS ACCOUNT DETAILS

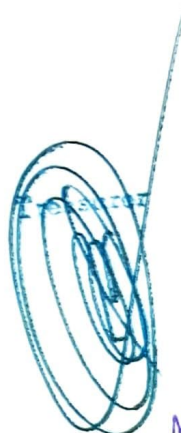
ASSESSMENT YEAR 2017 - 2018

SUNDRY EXPENSES:

Affiliation Fees	75,000.00
Approval fees to AICTE	2,00,046.00
Audit Fees & Other Services	3,45,000.00
Bank Charges	8,297.00
Certificate verification charges	18,050.00
Convocation Expenses	25,000.00
Hostel Expenses	24,98,892.00
Insurance	47,977.00
Legal Charges	40,000.00
Membership fees	20,000.00
Miscellaneous & general exp	19,47,071.00
NSS Camp	55,000.00
Placement & Training	61,32,695.00
Professional charges	1,72,500.00
Security Charges	20,89,201.00
Seminar Expenses	18,89,685.00
Sports Expenses	1,75,526.00
Subscription	16,900.00
Water Tax & Water Purchase	5,11,732.00

1,62,68,572.00


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PROFIT AND LOSS ACCOUNT DETAILS

ASSESSMENT YEAR 2017 - 2018

SALARIES & ALLOWANCES:

MSEC	4,96,12,178.00
MBA	42,24,632.00
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	5,38,36,810.00

SCHOLARSHIP - PAYMENTS

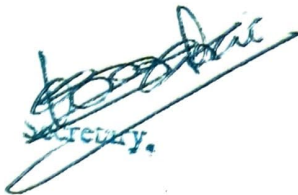
MSEC - Scholarship	70,60,750.00
MBA - Scholarship	3,37,500.00
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	73,98,250.00

EXAMINATIONS PAYMENT

MSEC - Anna University Exam	99,10,330.00
MBA - Madras University Exam & PGDM	4,55,294.00
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	1,03,65,624.00

ELECTRICITY CHARGES

MSEC	69,98,280.00
Less: Recovered from Meenakshi College	5,00,000.00
	<hr/>
	64,98,280.00


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THE INDIAN INSTITUTE OF ENGINEERING TECHNOLOGY,
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BALANCE SHEET DETAILS
ASSESSMENT YEAR 2017 - 2018

CASH BALANCES:

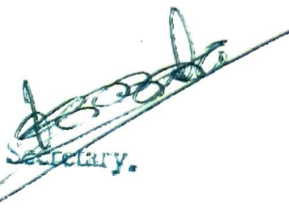
Cash on hand	1,04,974.00
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	1,04,974.00

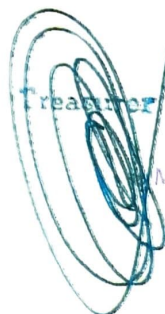
BANK BALANCES:

State Bank of India - School of Management - 10710433091	32,61,468.00
State Bank of India - School of Management - 30096413402	40,040.00
State Bank of India - 10710433057	86,31,179.00
State Bank of India - NSS Programme A/c.	13,421.00
Syndicate Bank Current Account 60071010000022	1,83,13,598.00
Syndicate Bank Current Account 60071010000133	66,853.54
Syndicate Bank SB Account - 201/950	27,278.14
State Bank of India - 10710433262	38,75,258.00
Indian Bank - 401605648	8,571.44
State Bank of India - Fixed Asset A/c. No.32668504911	17,37,247.00
State Bank of India - Net Banking A/c	1,25,308.00
State Bank of India - Seminar Fund A/c No. 30479154634	17,12,299.00
Anna University Exam A/C (.....293)	9,415.00
State Bank of India - 35645636045	58,027.00
MSSM - Alumini Fund A/c. no.35989332771	1,55,000.00
	<hr/>
	3,80,34,963.12

ENDOWMENT FUND:

MSEC Endowment Deposit	18,93,886.00
IIET	1,00,000.00
MSEC Endowment Interest on Deposit	4,57,387.00
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	24,51,273.00


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THE INDIAN INSTITUTE OF ENGINEERING TECHNOLOGY,
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PROFIT AND LOSS ACCOUNT DETAILS
ASSESSMENT YEAR 2017 - 2018

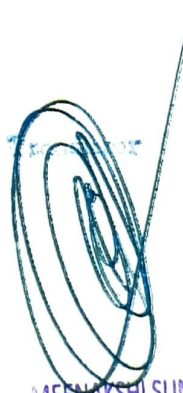
EXAMINATION COLLECTIONS

MSEC Examination	98,90,392.00
MBA Examination	4,67,682.00
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	1,03,58,074.00

HOSTEL COLLECTIONS

Admission & Registration Fees	1,41,750.00
Rent and Establishment	9,05,860.00
Medical & Library	1,30,330.00
Fine Collection	64,840.00
Miscellaneous Collection	20,800.00
Annual Maintenance	2,25,600.00
Mess Charges Collection	37,22,885.00
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	52,12,065.00


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PROFIT AND LOSS ACCOUNT DETAILS
ASSESSMENT YEAR 2017 - 2018

TUITION AND OTHER FEES:

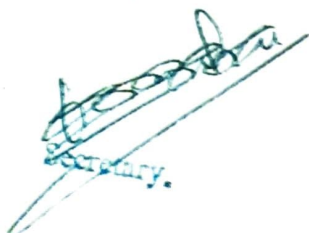
Tuition Fees - Engineering	9,64,70,000.00
Tuition Fees - MBA	48,09,000.00
<u>Less:</u> Tuition Fees Refund	3,80,000.00
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	10,08,99,000.00

SCHOLARSHIP - COLLECTIONS:

MSEC - Scholarship	70,60,750.00
MBA - Scholarship	3,37,500.00
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	73,98,250.00

OTHER COLLECTIONS:

Seminar Fund Received	23,22,490.00
Fines Collection	98,779.00
Question Bank Fees	2,86,050.00
Placement & Training	61,43,300.00
Software Maintenance Charges	10,10,000.00
NSS Fund Received from Anna University	38,000.00
Research & Consultancy Fees	51,350.00
MSSM -Alumini Fund	1,55,000.00
Miscellaneous Collections	4,73,500.00
	<hr/>
	1,05,78,469.00


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-363, ARCOT ROAD, KODAMBAKKAM,
-CHENNAI-600 024

THE INDIAN INSTITUTE OF ENGINEERING TECHNOLOGY,

363, ARCOT ROAD, KODAMBAKKAM, CHENNAI - 24.

PROFIT AND LOSS ACCOUNT DETAILS

ASSESSMENT YEAR 2017 - 2018

PROVIDENT FUND & ESI

MSEC - EPF& ESI	62,46,606.00
MBA -PF & ESI	4,40,146.00
Less: Received from Staff	
a) MSEC	28,18,377.00
b) MBA	1,96,835.00
	<u>36,71,540.00</u>

INTEREST RECEIVED

IIET	1,28,30,000.00
MSEC	71,87,035.00
MBA	11,47,918.00
Seminar Fund	86,023.00
NSS A/c	695.00
	<u>2,12,51,671.00</u>


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THE INDIAN INSTITUTE OF ENGINEERING TECHNOLOGY, 363, ARCOT ROAD, KODAMBAKKAM, CHENNAI - 24.

ASSESSMENT YEAR 2017 - 2018

FIXED ASSETS SCHEDULE

Sl. No.	Name of the Assets	W.D.V. as on 1.4.2016	Additions Before 30.09.2016	Additions after 30.09.2016	Deletion	Total	Rate %	Depreciation	W.D.V. as on 31.3.2017
1	Building	13,83,99,771.34	2,19,40,086.00	1,58,33,163.00	0.00	17,61,73,020.34	5%	84,12,823.22	16,77,60,197.12
2	Laboratory Equipments	4,49,57,958.39	14,54,856.00	44,37,016.00	1,15,000.00	5,07,34,830.39	15%	72,77,449.87	4,34,57,380.52
3	Gastener Duplicator	28.05	0.00	0.00	0.00	28.05	15%	4.65	23.40
4	Electric Motor / Pumpset	104.48	0.00	0.00	0.00	104.48	15%	16.84	87.64
5	Furniture & Fittings	33,43,093.27	6,60,502.00	3,23,829.00	0.00	43,27,424.27	15%	6,24,828.12	37,02,596.15
6	Pumpsets	17.48	0.00	0.00	0.00	17.48	15%	3.84	13.64
7	Vessels	1,798.70	0.00	0.00	0.00	1,798.70	15%	270.10	1,528.60
8	Radio	2.00	0.00	0.00	0.00	2.00	0%	0.00	2.00
9	Cycle	1.98	0.00	0.00	0.00	1.98	15%	0.34	1.64
10	Library Books	1,05,69,544.28	1,89,779.00	24,08,492.00	0.00	1,31,67,815.28	15%	17,94,535.26	1,13,73,280.02
11	Typewriter	234.90	0.00	0.00	0.00	234.90	15%	35.70	199.20
12	Airconditioner	15,70,748.44	14,23,905.00	6,18,890.00	4,23,490.00	31,90,053.44	15%	4,32,091.52	27,57,961.92
13	Record Player	9,022.84	0.00	0.00	0.00	9,022.84	15%	1,353.72	7,669.12
14	Television	6,808.07	0.00	0.00	0.00	6,808.07	15%	1,021.31	5,786.76
15	Water Cooler	7,48,512.74	0.00	0.00	0.00	7,48,512.74	15%	1,12,277.42	6,36,235.32
C/f		19,96,07,646.96	2,56,69,128.00	2,36,21,390.00	5,38,490.00	24,83,59,674.96		1,86,56,711.91	22,97,02,963.05

[Signature]

PRINCIPAL

MEENAKSHI SUNDARARAJAN ENGINEERING COLLEGE
363, ARCOT ROAD, KODAMBAKKAM,
CHENNAI-600 024

[Signature]
Secretary

[Signature]
Treasurer



THE INDIAN INSTITUTE OF ENGINEERING TECHNOLOGY, 363, ARCOT ROAD, KODAMBAKKAM, CHENNAI - 24.

**ASSESSMENT YEAR 2017 - 2018
FIXED ASSETS SCHEDULE (CONTD. 2)**

Sl. No.	Name of the Assets	W.D.V. as on 1.4.2016	Additions Before 30.09.2016	Additions after 30.09.2016	Deletion	Total	Rate %	Depreciation	W.D.V. as on 31.3.2017
	B/f	19,96,07,646.96	2,56,69,128.00	2,36,21,390.00	5,38,490.00	24,83,59,674.96		1,86,56,711.91	22,97,02,963.05
16	Hostel Furniture	21.33	0.00	0.00	0.00	21.33	15%	3.89	17.44
17	Workshop Machinery	14,594.17	0.00	0.00	0.00	14,594.17	15%	2,189.61	12,404.56
18	Wall Clock	2.75	0.00	0.00	0.00	2.75	15%	0.75	2.00
19	Fire Extinguisher	9.72	0.00	0.00	0.00	9.72	15%	1.76	7.96
20	Remote Servicing Voltage	8.61	0.00	0.00	0.00	8.61	15%	1.13	7.48
21	Fans	71.14	0.00	0.00	0.00	71.14	15%	11.62	59.52
22	Car	22,61,114.26	0.00	0.00	3,50,000.00	19,11,114.26	20%	3,82,223.58	15,28,890.68
23	Air Cooler	101.76	0.00	0.00	0.00	101.76	15%	15.08	86.68
24	Computer & its accessories	1,74,878.42	0.00	0.00	0.00	1,74,878.42	60%	1,04,927.58	69,950.84
25	Boards	1,23,146.40	1,27,507.00	31,510.00	0.00	2,82,163.40	15%	39,961.89	2,42,201.51
26	Standard Display System	3,34,611.81	0.00	0.00	0.00	3,34,611.81	15%	50,192.73	2,84,419.08
27	Power Station	12,08,077.78	0.00	0.00	0.00	12,08,077.78	15%	1,81,212.74	10,26,865.04
28	Mechanical and Lab Block in Progress	10,37,40,968.00	1,01,52,570.00	0.00	0.00	11,38,93,538.00		0.00	11,38,93,538.00
		<u>30,74,65,253.11</u>	<u>3,59,49,205.00</u>	<u>2,36,52,900.00</u>	<u>8,88,490.00</u>	<u>36,61,78,868.11</u>		<u>1,94,17,454.27</u>	<u>34,67,61,413.84</u>

ANNEXURE TO OUR REPORT OF EVEN DATE
for S. CHELLAPPA & CO.,
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FRN- 0006185

 30/09/2017

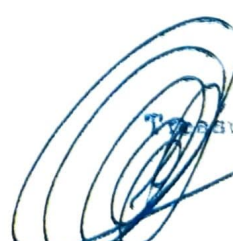
CA. C. RAMASUBRAMANIAN

Proprietor
M. No. 23376




PRINCIPAL

MEENAKSHI SUNDARARAJAN ENGINEERING COLLEGE
363, ARCOT ROAD, KODAMBAKKAM,
CHENNAI-600 024


TREASURER


SOCIETY